



ECONOMIC INDICATORS

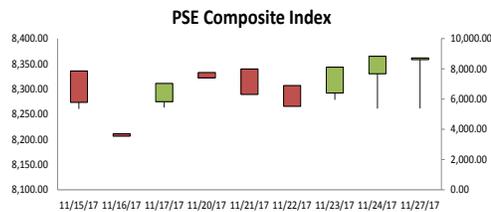
6.9 ↑ **Q3 2017 Gross Domestic Product**

3.50 ↑ **October 2017 Inflation Rate**

10.2 ↓ **Q3 2017 Consumer Confidence**

7.6 ↓ **Q3 2017 Auto-buying Intention**

50.51 ↑ **Daily Peso – Dollar Exchange Rate**



GLOBAL WATCHLIST



Uber's new drive to improve reputation

Uber executives are travelling the globe to reassure regulators that the company is changing the way it does business. As Laura Frykberg reports, it follows a string of controversies that have hurt the ride-hailing firm's reputation.

[FULL STORY HERE](#)

MACROECONOMIC SNAPSHOT

ADB approves \$300-M loan for infra funding

The Asian Development bank (ADB) has approved a \$300-million loan and a \$500,000 technical assistance grant to help the Philippine government develop the domestic capital market for infrastructure financing.



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Gov't bureaucracy blocking inclusive business growth

Companies in the Philippines blamed government bureaucracy for making it difficult to engage in inclusive business (IB), pointing out how red tape restricted firms from including the poor into their value chain.



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FINANCIAL TRENDS

Peso strengthens ahead of Powell hearing

The peso surged against the dollar on Monday as the greenback performed weak in Asian trading. The local unit closed at P50.51 against the greenback yesterday, gaining 21 centavos from Friday's P50.72-per-dollar finish.



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INDUSTRY NEWS

Government sends notice of impending tax hike to auto companies

No law has yet been finalized or signed, but it seems the government is already advising automobile companies to prepare themselves for the excise tax on cars. That was the word given to AutoIndustriya.com from an executive in the auto industry involved in premium and luxury automobiles.



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INTERNATIONAL

Toyota, Suzuki sign partnership on EV sales in India

Breaking new grounds in India, a market with a strong acceptance for battery powered vehicles, Japanese car makers Toyota Motor Corp. and Suzuki Motor Corp. have concluded a memorandum of understanding (MOU) on moving forward in considering a cooperative structure for introducing electric vehicles (EVs) in the Indian market in around 2020.



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